

State of Indiana Excess Land and Disposition Process

DRAFT

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Property Management's Role in Excess Land

- Identify and Dispose of Excess Land
- Process and Facilitate Breaks in L.A. R/W
- Administer Request for Easements
- Provide Lease Administration

Leasing – Breaks - Easements

- **Leasing**

- Rarely approve leasing requests
- I-65 downtown parking leases

- **L.A. R/W Breaks**

- Complex Transactions
- Terry Lee Honda in Noblesville

- **Easements Request**

- Unpopular, leave INDOT with encumbered excess
- Utility Easements

Disposition Process

IDENTIFICATION / DISTRICT APPROVAL



OBTAIN LEGAL DESCRIPTION



ENVIRONMENTAL & APPRAISAL



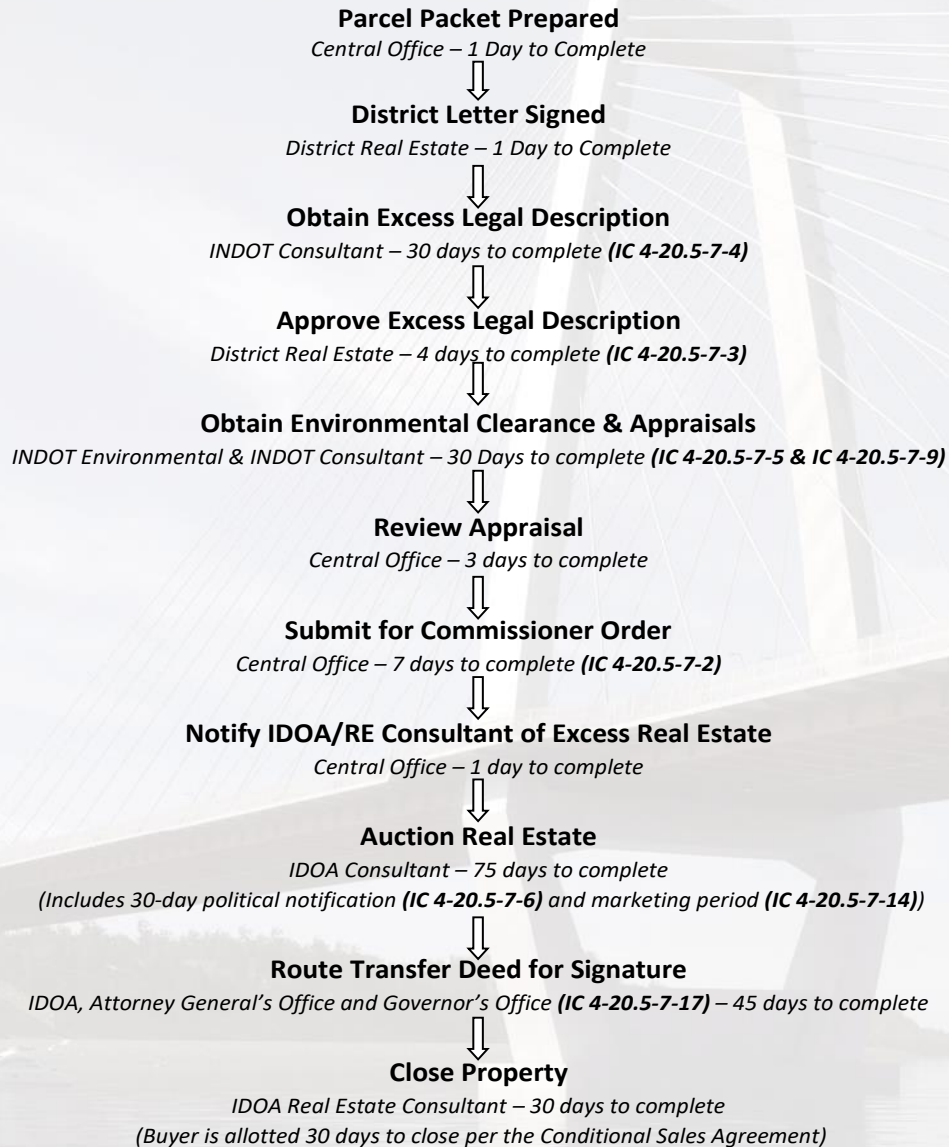
COMMISSIONER ORDER



POLITICAL NOTIFICATIONS



AUCTION / ACCEPTANCE / CLOSING



Innovative Techniques

- Use of real estate consultants to market and sell excess land parcels.
- Use of consultants to provide environmental reviews, surveys and appraisals to help reduce workload on in-house staff.
- Maximizing value through direct marketing and “Sealed Bid Auctions”